



## **D.S. SHEKHAWAT & COMPANY**

**Chartered Accounts**

B-11, Chomu House, C-Scheme, Jaipur-302001

Phone-2364417

E-mail : [ddssca@yahoo.com](mailto:ddssca@yahoo.com)

### AUDITOR'S REPORT

We have audited the attached Balance Sheet of Poornima College of Engineering as at 31<sup>st</sup> March, 2015 and Income and Expenditure Account for the year ended on that date annexed thereto. These Financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

We further report that:

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion proper books of account are required by law have been maintained by the university so far it appears from our examination of these books.
3. The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the statements give a true and correct view:
  - a) In the case of Balance Sheet, of the state of affairs of the College as 31<sup>st</sup> March, 2015.
  - b) In the case of Income and Expenditure Account, of the deficit for the year ended on that date.

Place: Jaipur  
Date: 20.09.2015

For D.S. Shekhawat & Company  
Firm Reg. No. 005030C  
Chartered Accountants

Shankhar Singh  
M.No. 074035  
Partner



Poornima College of Engineering  
Income & Expenditure Account  
For the year ended on 31.03.2015

Expenditure	Amount	Income	Amount
To Admission Cell Expenses	1393755.12	By College Fee	187118002.00
To Advertisement Expenses	2642778.00	By Development Fee	48871650.00
To College Function Expenses	2576566.00	By Misc. Income	2301000.00
To Guest Faculty Remuneration Expenses	1539190.00		
To Lab. Expenses	1476606.00		
To Student Welfare Expenses	716347.00		
To Training & Placement Expenses	2848138.00		
To RMAT/RTU/UOR/AICTE Expenses	1457725.00		
To Examination Expenses	181940.00		
To Conveyance Expenses	99139.00		
To Computer and Printer Expenses	1015381.00		
To Prof. & Consultancy Charges	2260615.00		
To Tour & Travelling Expenses	747930.00		
To Confrence & Seminars	477590.00		
To Telephone & Internet Expenses	1600763.00		
To Electricity & Power Expenses	7469623.00		
To Housekeeping Expenses	952633.00		
To Newspapers and Periodicals	279037.00		
To Insurance Premium (Infra)	466524.00		
To Repair and Maintenance Exp.	2036120.00		
To Printing and Stationery Expenses	7382173.00		
To Staff Welfare Expenses	84900.00		
To Salary and Allowances	95191355.00		
To Office Expenses	468492.00		
To Water Expenses	1461620.00		
To Bank Charges	408579.69		
To Uniform and Accessories Exp.	602366.00		
To Membership Fees	71854.00		
To Prior Period Expenses	12360.00		
To Transport Expenses	1443236.23		
To Vehicle Repair Charges	578652.00		
To Interest Payment on Bank Loan	26250723.00		
To Transfer to Development Fee Reserve	48871650.00		
To Excess of Income over Expenditue	23224290.96		
	238290652.00		238290652.00

Note: 1. Figures are rounded off to nearest Rupee.

2. Allocation of common expenses to the constituent institutions of the society has been done by the management.

For Poornima College of Engineering  
(Run by Shanti Education Society)

Place: Jaipur  
Dated: 20.09.2015



For D.S. Shekhawat & Company  
Firm Reg. No. 005030C  
Chartered Accountants

Shankar Singh  
M.No. 074035  
Partner

Poornima College of Engineering  
Balance Sheet  
As at 31.03.2015

Liabilities	Amount	Assets	Amount
Corpus Fund	4300000.00	Fixed Assets	380528756.00
Development Fees Reserve	273235650.00	Intt. Free Loan from SES	68077444.57
Income & Expenditure Account	21687902.96	Security Deposits	3990.00
Secured Loans	115000000.00	Bank FD	29025000.00
Sundry Creditors	240300.00	Students Debits	5096781.00
Staff Creditors	446701.00	Sundry Debtors and Advances	277848.00
College Caution Money	30987950.00	Staff Advances	1042542.00
Misc. Fee Payable	610810.00	Bank Balances	14152186.89
Security Deposits	3400656.00	Cash in hand	206871.50
Un Accrued College Fee	47805763.00		
Project Grants for Students	408550.00		
ISTE Membership Fund	169280.00		
Staff & Student Welfare Fund	117857.00		
	498411419.96		498411419.96
			0.00

Note: 1. Figures are rounded off to nearest Rupee.

2. Allocation of common expenses to the constituent institutions of the society has been done by the management.

For Poornima College of Engineering  
(Run by Shanti Education Society)



Place: Jaipur  
Dated: 20.09.2015



For D.S. Shekhawat & Company  
Firm Reg. No. 005030C  
Chartered Accountants

Shankar Singh  
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