



D.S. SHEKHAWAT & COMPANY

Chartered Accounts

B-11, Chomu House, C-Scheme, Jaipur-302001

Phone-2364417

E-mail : ddssca@yahoo.com

AUDITOR'S REPORT

We have audited the attached Balance Sheet of Poornima College of Engineering as at 31st March, 2014 and Income and Expenditure Account for the year ended on that date annexed thereto. These Financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

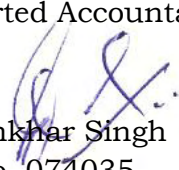
We conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

We further report that:

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion proper books of account are required by law have been maintained by the university so far it appears from our examination of these books.
3. The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the statements give a true and correct view:
 - a) In the case of Balance Sheet, of the state of affairs of the College as 31st March, 2014.
 - b) In the case of Income and Expenditure Account, of the deficit for the year ended on that date.

Place: Jaipur
Date: 30.09.2014

For D.S. Shekhawat & Company
Firm Reg. No. 005030C
Chartered Accountants


Shankhar Singh
M.No. 074035
Partner



Poornima College of Engineering
Income & Expenditure Account
For the year ended on 31.03.2014

Expenditure	Amount	Income	Amount
To Admission Cell Expenses	1696699.00	By College Fee	166416612.00
To Advertisement Expenses	259820.00	By Development Fee	44383400.00
To College Function Expenses	1123445.00		
To Guest Faculty Remuneration Expenses	1242705.00		
To Lab. Expenses	993424.00		
To Student Welfare Expenses	917839.00		
To Rebate to Students	1182133.00		
To Training & Placement Expenses	1114805.00		
To RMAT/RTU/UOR/AICTE Expenses	374080.00		
To Examination Expenses	37850.00		
To Conveyance Expenses	135182.00		
To Computer and Printer Expenses	160170.00		
To Prof. & Consultancy Charges	893067.00		
To Tour & Travelling Expenses	836882.00		
To Confrence & Seminars	168488.00		
To Telephone & Internet Expenses	1139923.00		
To Electricity & Power Expenses	8212090.00		
To Housekeeping Expenses	1815575.00		
To Rent Rates & Taxes	442691.00		
To Insurance Premium (Infra)	708451.00		
To Repair and Maintenance Exp. (Infra)	320.00		
To Printing and Stationery Expenses	6549308.00		
To Staff Welfare Expenses	20457.00		
To Salary and Allowances	86417566.00		
To Office Expenses	1121145.00		
To Water Expenses	1324914.00		
To Bank Charges	626842.00		
To Uniform and Accessories Exp.	564230.00		
To Transport Expenses	1497488.00		
To Vehicle Repair Charges	447385.00		
To Interest Payment on Bank Loan	23240942.00		
To Transfer to Development Fee Reserve	44383400.00		
To Excess of Income over Expenditue	21150696.00		
	210800012.00		210800012.00

Note: 1. Figures are rounded off to nearest Rupee.

2. Allocation of common expenses to the constituent institutions of the society has been done by the management.

For Poornima College of Engineering
(Run by Shanti Education Society)

Place: Jaipur
Dated: 30.09.2014



For D.S. Shekhawat & Company
Firm Reg. No. 005030C
Chartered Accountants

Shankar Singh
M.No. 074035
Partner

Poornima College of Engineering
Balance Sheet
As at 31.03.2014

Liabilities	Amount	Assets	Amount
Corpus Fund	4300000.00	Fixed Assets	371048297.00
Development Fees Reserve	224585300.00	Intt. Free Loan from SES	114983665.00
Secured Loans	87372790.00	Security Deposits	3990.00
Overdraft Account	98554749.00	Staff Imprest	223187.00
Sundry Creditors	812602.00	Students Debits	2694371.00
Staff Creditors	6261349.00	Sundry Debtors and Advances	1187141.00
College Caution Money	28750667.00	Staff Advances	1208785.00
Misc. Fee Payable	225050.00	Bank Balances	5596826.00
Security Deposits	3262506.00	Cash in hand	23926.00
Un Accrued College Fee	43700713.00	Income & Expenditure Account	1536388.00
ESI Payable	86610.00		
PF Payable	291824.00		
ISTE Membership Fund	135500.00		
Scholarship	48200.00		
Staff & Student Welfare Fund	118719.00		
	498506579.00		498506579.00

Note: 1. Figures are rounded off to nearest Rupee.

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For Poornima College of Engineering
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