



D.S. SHEKHAWAT & COMPANY

Chartered Accounts

B-11, Chomu House, C-Scheme, Jaipur-302001

Phone-2364417

E-mail : ddssca@yahoo.com

AUDITOR'S REPORT

We have audited the attached Balance Sheet of Poornima College of Engineering as at 31st March, 2013 and Income and Expenditure Account for the year ended on that date annexed thereto. These Financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

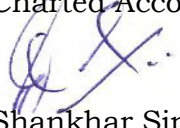
We conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

We further report that:

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion proper books of account are required by law have been maintained by the university so far it appears from our examination of these books.
3. The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the statements give a true and correct view:
 - a) In the case of Balance Sheet, of the state of affairs of the College as 31st March, 2013.
 - b) In the case of Income and Expenditure Account, of the deficit for the year ended on that date.

Place: Jaipur
Date: 26.09.2013

For D.S. Shekhawat & Company
Firm Reg. No. 005030C
Chartered Accountants


Shankhar Singh
M.No. 074035
Partner



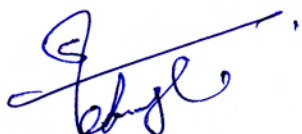
Poornima College of Engineering
Income & Expenditure Account
For the year ended on 31.03.2013

Expenditure	Amount	Income	Amount
To Admission Cell Expenses	1047130.00	By College Fee	140197325.00
To Advertisement Expenses	6405536.00	By Development Fee	35604700.00
To College Function Expenses	2127517.00	By Excess of Expenditure over Income	381902.00
To Guest Faculty Remuneration Expenses	1058158.00		
To Lab. Expenses	919913.00		
To Student Welfare Expenses	2803974.00		
To Training & Placement Expenses	2087510.00		
To RMAT/RTU/UOR/AICTE Expenses	1292840.00		
To Conveyance Expenses	117782.00		
To Computer and Printer Expenses	694018.00		
To Consultancy Charges	1302108.00		
To Tour & Travelling Expenses	195787.00		
To Telephone & Internet Expenses	1371968.00		
To Electricity & Power Expenses	8897328.00		
To Housekeeping Expenses	1985722.00		
To Horticulture Expenses	1854839.00		
To Insurance Premium (Infra)	758136.00		
To Repair and Maintenance Expense (Infra)	524512.00		
To Printing and Stationery Expenses	5519604.00		
To PF/ ESI Expenses	1836478.00		
To Salary and Allowances	66891439.00		
To Office Expenses	1440300.00		
To Water Expenses	1862154.00		
To Audit Fees	27501.00		
To Bank Charges	342126.00		
To Uniform and Accessories Expense	1171212.00		
To Transport Expenses	1723879.00		
To Vehicle Repair Charges	858157.00		
To Interest Payment on Bank Loan	23461599.00		
To Transfer to Development Fee Reserve	35604700.00		
	<u>176183927.00</u>		<u>176183927.00</u>

Note: 1. Figures are rounded off to nearest Rupee.

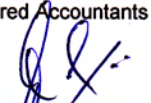
2. Allocation of common expenses to the constituent institutions of the society has been done by the management.

For Poornima College of Engineering
(Run by Shanti Education Society)



Place: Jaipur
Dated: 26.09.2013

For D.S. Shekhawat & Company
Firm Reg. No. 005030C
Chartered Accountants



Shankar Singh
M.No. 074035
Partner

Poornima College of Engineering
Balance Sheet
As at 31.03.2013

Liabilities	Amount	Assets	Amount
Corpus Fund	4300000.00	Fixed Assets	264071070.00
Development Fees Reserve	180531900.00	Teaching Material	103861876.00
Secured Loans	146634993.00	Security Deposits	9990.00
Sundry Creditors	1383115.00	Loan to SES	1082980.00
Staff Creditors	170075.00	Receivable expenses on Project Grant	61015.00
College Caution Money	23810867.00	Students Debits	2928192.00
Security Deposits	2611032.00	Sundry Debtors and Advances	47952.00
Unaccrued College Fee	35314475.00	Staff Advances	884736.00
Exam Fees Payable	777150.00	Bank Balances	1448573.00
RTU Fees Payable	1229000.00	Cash in hand	45239.00
AICTE Project Fund	143570.00	Income & Expenditure Account	
Staff & Student Welfare Fund	222531.00	Balance	22305183.00
		Add: Deficit for the year	<u>381902.00</u>
			22687085.00

397128708.00

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Note: 1. Figures are rounded off to nearest Rupee.

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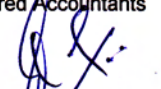
For Poornima College of Engineering
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